

# Georgia GOAL Scholarship Program – <u>Submit your 2024 GOAL Tax Credit Application today!</u>

The GOAL Program remains an extraordinary opportunity granted to Georgians by our legislative representatives. However, it's never been in higher demand.

When you contribute to Georgia GOAL, our partnering Student Scholarship Organization, you're not only awarded a **100% state income tax credit**, but also the satisfaction of knowing your dollars are making a real difference in our community.

By simply choosing to contribute to Georgia GOAL for a 100% Georgia income tax credit, you're helping to provide financial aid to deserving families seeking a Trinity Christian School education.

It is almost certain that GOAL tax credits will be oversubscribed in 2024, just as they were this year. Accordingly, you must submit your 2024 application before the end of 2023 in order to obtain a GOAL tax credit. In addition, keep in mind that you are unlikely to be approved for the full amount of your requested tax credit.

### **Tax Credit Limits Based on Filing Status**

Tax Filing Status	Contribution Limit
Single Filer	\$2,500
Married Separate Filer	\$2,500
Married Joint Filer	\$5,000
Pass-Through Owner (not making HB 149 election)*	\$25,000
C Corp, Trust, or Pass-Through electing to pay tax at the entity level (HB 149)*	75% of annual tax liability

<sup>\*</sup>Pass-through businesses can achieve considerable benefits through the GOAL tax credit due to favorable state and federal tax laws and regulations. These include a state tax credit, a federal tax deduction, and a substantial philanthropic impact. Learn more <a href="here">here</a>.

### How to Secure Your Contribution & 2024 Tax Credit

Apply Now
 Complete the 2024 GOAL Tax Credit Application before the end of 2023 (takes just 20 seconds!).

#### 2. GOAL Submits to DOR

GOAL will submit your application to the Georgia Department of Revenue (DOR) on the first business day of January 2024.

# 3. Approval

By mid-January 2024, GOAL and DOR will notify you of the approved tax credit amount and payment deadline.

## 4. Make Payment

Pay GOAL by check, credit card, or ACH within 60 days of DOR approval (by mid-March 2024).

### 5. Claim the Credit

GOAL will send you Form IT-QEE-SSO1 (tax receipt) in May 2024 for claiming the credit on your Georgia income tax return. (Note: You will claim the credit on the income tax return for the year in which you make the payment).

For any questions, please contact Jeremy Blackstock at jblackstock@trinitydublin.org. Thank you for your continued support of Trinity Christian School!